



Finance/Accounting (for non-financial managers)

Course Description

This 4-hour course is designed to give the attendees a basic foundation of learning about balance sheets, cost accounting, P&L terms and application. The course engages the attendees in analyzing and using thought leadership of application of these ideas within [proposal company] applications. It is designed for people who have no accounting background and are not required to keep books but may need to understand cost benefits from projects and continuous improvement activities. Several other-company examples will also be used to help in the attendees better understand the effort and attention required. The students will be provided with books that include all of the slides used in the class.

Course Duration of course

This class is 4 hours in duration.

Course Detailed Content

1. The ERP Item Master
2. BOM
3. Standard Cost System Intro
 - i. Labor absorption
 - ii. Managing Standards
 - iii. Comparisons to ABC (Activity Based Costing)
4. Introduction to the Profit and Loss Statement
 - a. Variances
 - i. Favorable
 - ii. Unfavorable
 - b. Inventory valuations
 - c. Profit
 - i. Gross
 - ii. Net
 - d. Overhead
 - i. Labor and Burden
 - e. Fixed and variable costs
5. Management Systems for the P&L
6. Capital projects and project ROI

Course Deliverables

- Attendees will be prepared to understand impact from projects on the P&L.
- Attendees will have an understanding of the glossary of terms surrounding the P&L and application in [proposal company]
- An better understanding of project justification in terms of ROI.

Intended Audience

Supervisors
Line Managers
Key Employees

Costs for Delivery

Negotiable

Normal Follow-up

No normal follow-up required